



PUBLIC FOUNDATIONS AND THEIR PRIORITIES

AN INTELLIGENCE REPORT
VOL 2, NO 4
NOVEMBER 2021

The Charity Report

Your independent news source in the charity sector

Public Foundations and their Priorities

An Intelligence Report, Vol 2, No 4

November 2021

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ISSN 2563-2302

ISBN 978-1-989936-07-8

Published in Canada by The Charity Report.

**PUBLIC FOUNDATIONS AND THEIR
PRIORITIES**

TABLE OF CONTENTS

Introduction	4
Executive Summary	5
2019 Performance: All Public Foundations	8
2019 Performance: All Public Foundations by Gift Level	18
Top 20: Growth in Asset Growth 2006 – 2019	23
Top 20: Performance by “Type”	27
Top 20: Better to Give than Receive?	32
Top 20: Foundations: Tax Credit Revenue vs Grant Made	38
Top 20: The Top (and Bottom) of Qualified Donees	44
Top 20: Fundraising and Staffing Costs	48
Conclusions:	
Appendix A: Summary Tables	59
Appendix B: Top 20: Individual Giving Priorities	61
Appendix C: Methodology	82

INTRODUCTION

Within the philanthropic world it is important to look at the behaviour of public foundations—where they get their revenue and where they spend it? After all, it's all going to charity, isn't it?

Well, to the surprise of many observers of public foundations, that question is very much an open one. And, as the pandemic has upended the lives of so many Canadians, it has also created an opportunity to look at the previously opaque practice of the Canadian charitable foundation practices and whether they are realizing the promise of making the world a better place.

When it comes to analyzing data, and we analyze a lot of data in this report, we have looked at it through an equity lens. Is there a cohort in society that's benefiting more from the current charitable tax credit system that allows public and private foundations to exist? And who exactly is benefiting?

Every page has as many layers of data as you are prepared to be entertained by. They also begin to tell a story of potentially uncomfortable truths.

EXECUTIVE SUMMARY

For our study, we looked at two groupings of public foundations:

Firstly, we looked at performance of ALL public foundations for 2019. This included about 4,900 foundations.

Secondly, we took a deeper analysis of the TOP 20 public foundations by gross asset value from 2006 through to 2019.

This helped us understand dynamics over time. The amount of money being handled by public foundations has grown significantly in the past 15 years. In 2019, the cumulative gross asset value of public foundations had risen to 41.6 billion. Public foundations include hospital foundations, community foundations, foundations holding DAF funds by demographic connection, and DAF-based foundations that have been put into place by banks and investment companies to hold their clients' donor advised funds (DAFs).

The prominence of donor advised funds at the head of the foundation pack is unmistakable. Although community foundations are also based on holding DAFs, the asset value of the public foundations handled by wealth management companies grew almost 2000% from 2006 to 2019, and 4 of them are in the top 20 foundation ranking by gross asset value.

Some notable findings include:

- In 2006, the top 20 public foundation held about \$5 billion in gross assets. By 2019, the top 20 public foundation held 16.4 billion dollars in assets—an increase of \$11.4 billion.
- In 2019, about 63% of public foundations expenditures were made on grants to qualified donees.
- More than three-quarters of recipients received a grant of \$10,000 or less; 40% received grants less than \$1,000.
- .54% of charities received the 60% of grant revenue in 2019
- The amount of public money going into public foundations has also grown significantly, in the form of charitable tax credits. In 2006, the top 20 public foundations received \$1.31 billion in tax credits. In 2019, the top 20 public foundations received \$4.02 billion in tax credits. From 2006 to 2019, the federal government issued \$11.0 billion in tax credits to Canada's top 20 public foundations.



- In the period covered by this research (2006 – 2019), the top 20 public foundations took more money from the ‘charity economy’ than they put back in, making only \$9.0 billion grants to qualified donees, compared to the \$11.0 billion they received in tax-receipted income.
- The top 7 hospital foundations in Canada spent almost \$2 billion in fundraising costs from 2006 and 2019.
- The average wage of staff working at hospital foundations is \$126,127. The average wage of a staff person at a community foundation is \$103,874.

We know there are billions of dollars at stake when it comes to public foundations...and because of their moniker of being “public” there is a view to them being more community oriented. We have found within this framework, however:

- The exponential growth of donor advised funds, which are anonymously and have no requirement to give funds away,
- The pooling of public foundations grants, even outside the hospital foundation structure, at the very top level with most charities receiving small grants that can’t be realizing significant impact

The question to ask is whether Canadians getting their money’s worth from the charitable tax credit system? Is there a better way to ensure the most vulnerable people in Canadian society have an equal shot a life with security and a hope of success, whatever that looks like for them.



HOW CHARITIES ARE ORGANIZED

Each of the approximately 84,000 charities in Canada fall under one of 3 designations*:

Public Foundations: Designation Code A – approximately 4,900

Private Foundations: Designation Code B – approximately 5,800*

Charitable organizations: Designation Code C – approximately 73,000*

* Based upon 2019 CRA Data

A. Public foundation	B. Private Foundation	C. Charitable organization
A public foundation is established as a corporation or a trust, has exclusively charitable purposes, generally gives more than 50% of its income annually to other <u>qualified donees</u> , (e.g., registered charities), but it may carry out some of its own charitable activities, more than 50% of its governing officials must be at <u>arm's length</u> with each other, generally <i>receives its funding from a variety of arm's length donors</i> , its income cannot be used for the personal benefit of any of its members, shareholders, or governing officials	A private foundation is established as a corporation or a trust, has exclusively charitable purposes, carries on its own charitable activities and/or funds other <u>qualified donees</u> , (e.g., registered charities), may have 50% or more of its governing officials not at <u>arm's length</u> with each other, generally receives the majority of its funding from a donor or <i>a group of donors that are not at arm's length</i> , its income cannot be used for the personal benefit of any of its members, shareholders, or governing officials	A charitable organization is established as a corporation, a trust, or under a constitution has exclusively charitable purposes, primarily carries on its own charitable activities, but may also gift funds to other <u>qualified donees</u> , (e.g., registered charities) more than 50% of its governing officials must be at <u>arm's length</u> with each other generally receives its funding from a variety of arm's length donors, its income cannot be used for the personal benefit of any of its members, shareholders, or governing officials

Source: <https://www.canada.ca/en/revenue-agency/services/charities-giving/charities/charities-giving-glossary.html>

ALL PUBLIC
FOUNDATIONS

2019 PERFORMANCE

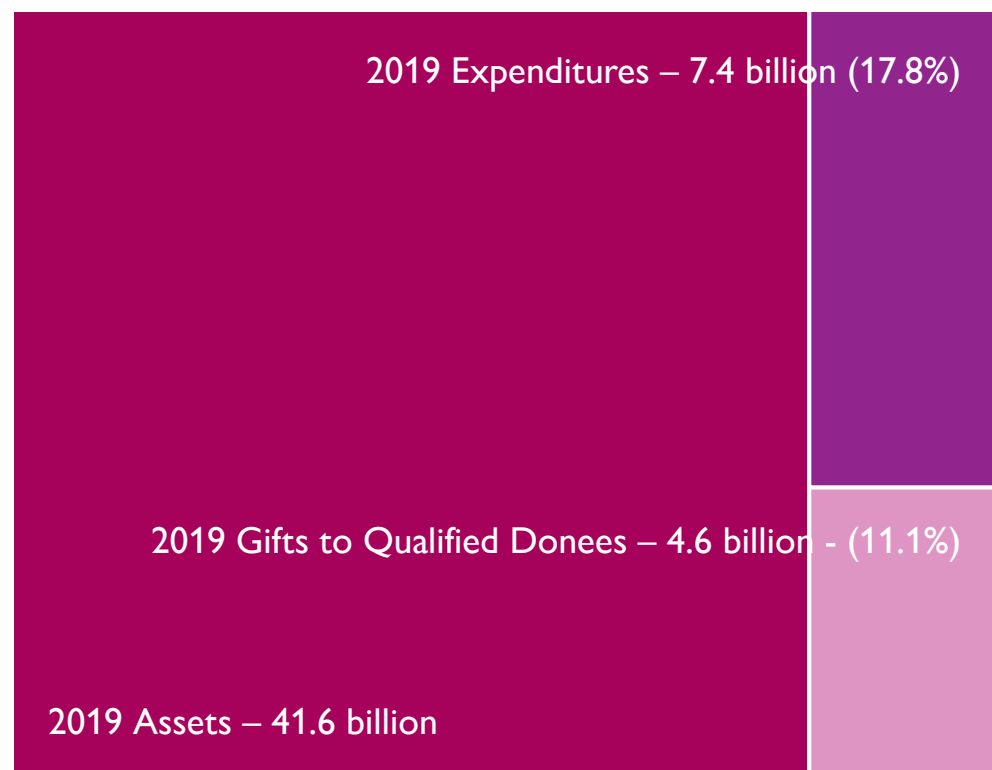


ASSET VALUE OF PUBLIC FOUNDATIONS 2019 SNAPSHOT

Breakdown	Amount
Total 2019 Assets	41.5 billion
Total 2019 Revenue	10.7 billion
Total 2019 Expenditures	7.4 billion
Total 2019 Gifts to Qualified Donees	4.6 billion
Total non-Qualified Donee Expenditure	2.8 billion

PUBLIC AND PRIVATE FOUNDATIONS ASSETS VS EXPENDITURE, 2019

Public Foundations



Private Foundations



PUBLIC FOUNDATIONS ASSETS VS EXPENDITURES, 2019

As a cohort, in 2019 public foundations spent 17.8% (7.4 billion) of the value of their assets (41.6 billion) with 11.1% (4.6 billion) of that going towards qualified donees

On the other hand, in 2019, private foundations held 74.6 billion in assets in 2019, spending 3.4% on donations to qualified donees (2.5 billion)

WHERE DO PUBLIC FOUNDATIONS GET THEIR REVENUE? WHERE DO THEY SPEND IT?

Revenue: What comes in?

The main sources of revenue for public foundations are:

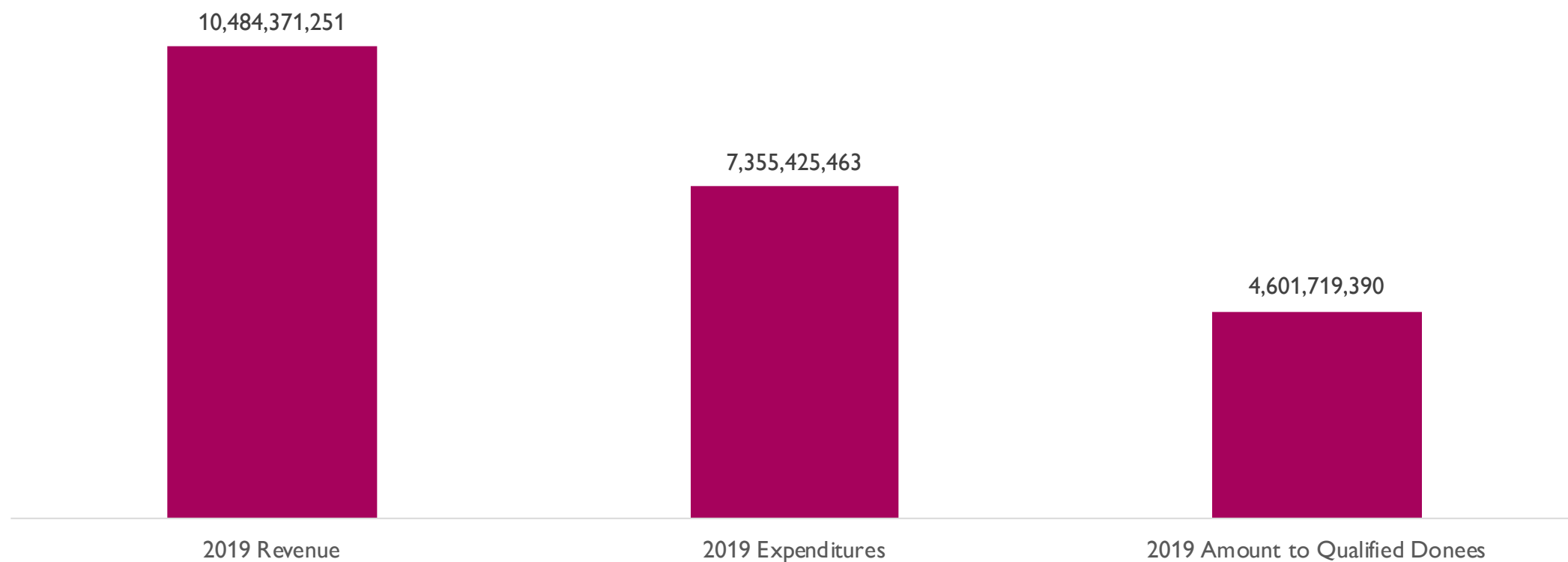
- Individuals/Organizations (tax receipted)
- Fundraising (non-tax receipted)
- Government
- Other charities
- Interest on Investments
- Other (disposition of assets, for example)

Expenditures: What goes out?

Main expenditures include:

- Gifts to qualified donees
- The foundations' charitable activities
- Management and administration
- Fundraising
- Other

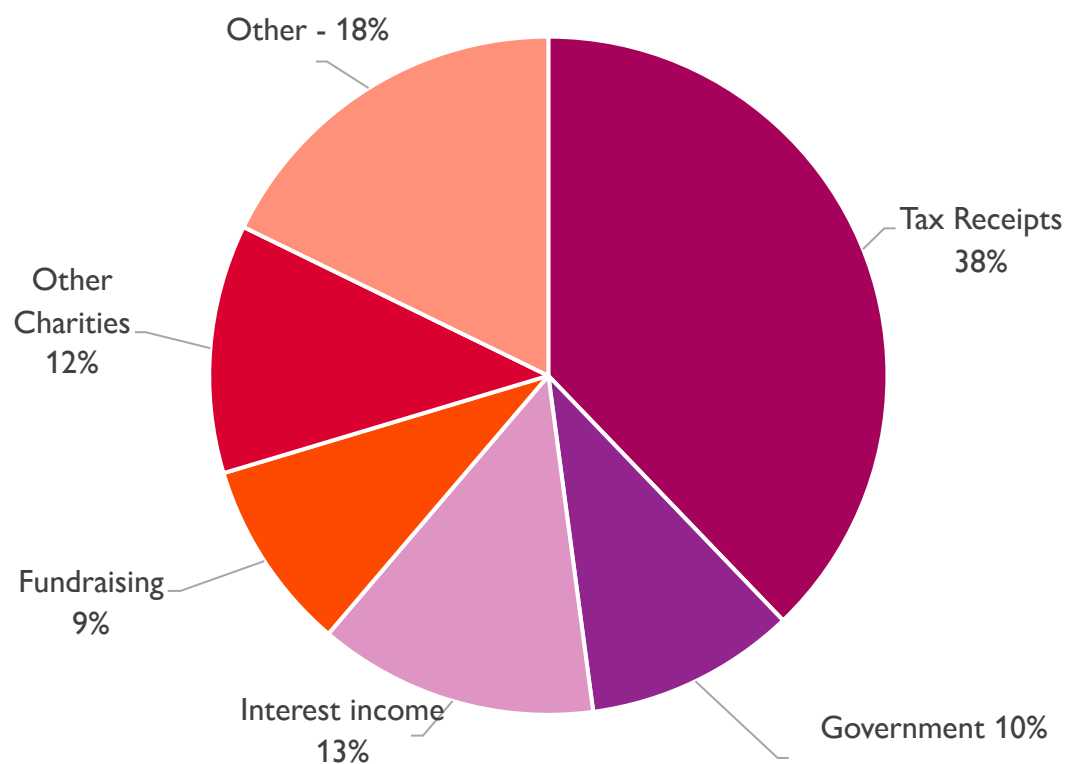
ALL PUBLIC FOUNDATIONS WITH ASSETS > \$0 (4,478) REVENUE VS EXPENDITURE, 2019



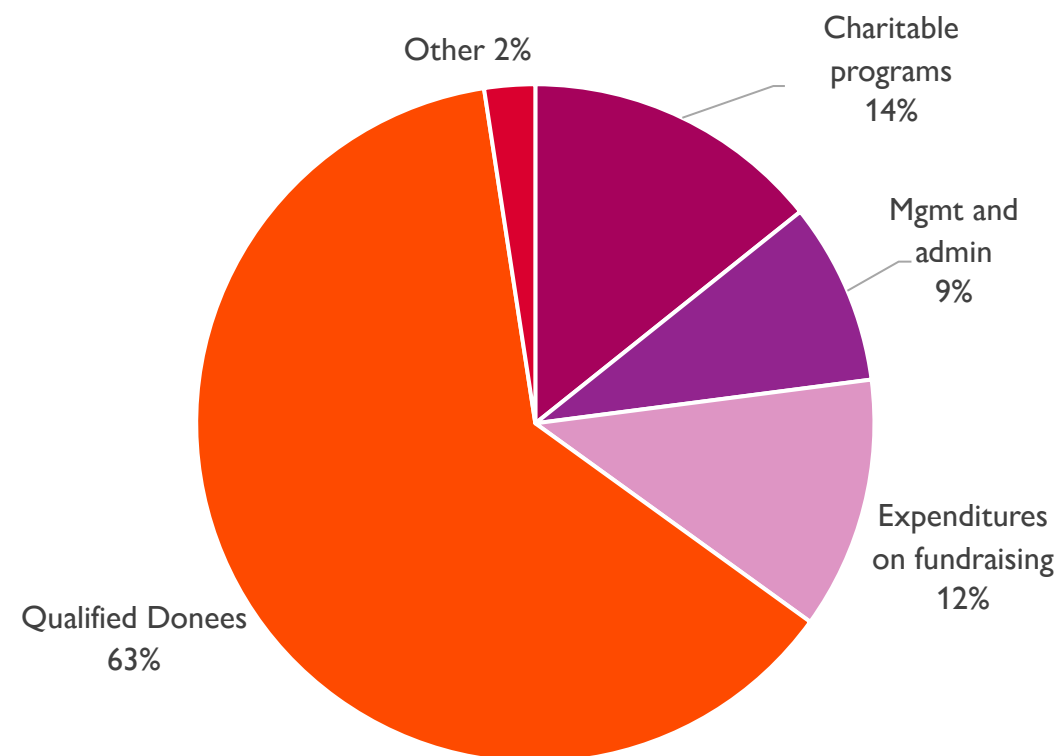
Expenditures were 68% of Revenue in 2019

ALL PUBLIC FOUNDATIONS, 2019

Revenue Breakdown, \$10.7 billion



Expenditure Breakdown, \$7.4 billion



ALL PUBLIC FOUNDATIONS PUBLIC FOUNDATION ASSETS GROWTH OVER ONE YEAR

2018

	Amount
Public foundation assets combined	35.6 billion
Number of Public Foundations with Assets great than \$0	4,458
Percent of total public foundation assets owned by the top 100 foundations	61.7%

2019

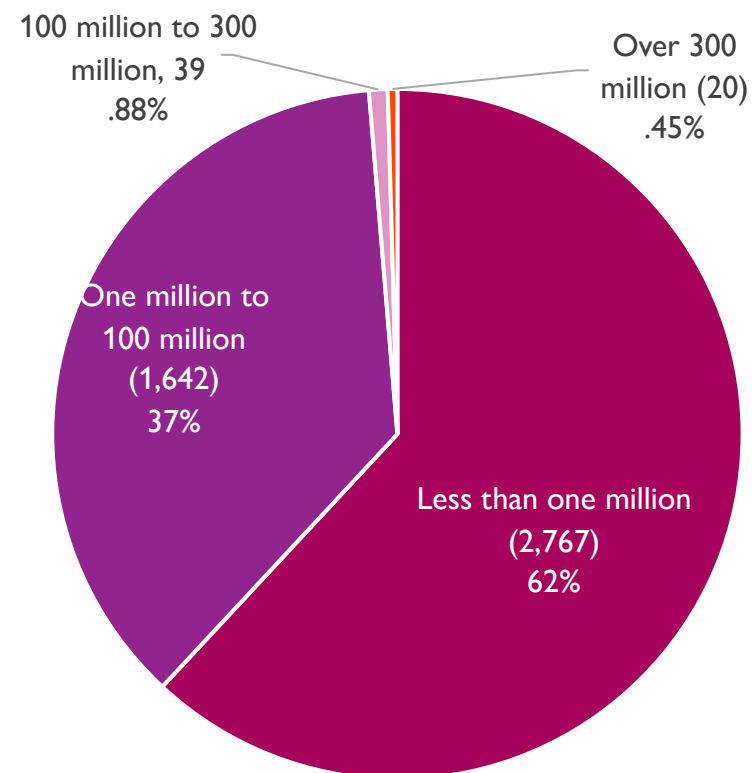
	Amount
Public foundation assets combined	41.6 billion
Number of Public Foundations with Assets great than \$0	4,479
Percent of total public foundation assets owned by the top 100 foundations	63%

The value of the combined assets of all public foundations increased by 16.9% in one year

THE LESS THAN ONE PERCENT

Of the
4,479
public
foundations
with assets
of more
than zero:

- 61.93% (2,767) have assets of less than \$1 million. They cumulatively hold 1.56% (\$606.2 million) of all public foundation assets
- 36.75% (1,642) have assets of between \$1 million and \$100 million. They cumulatively hold 45.43% (\$17.7 billion) of all public foundation assets
- .88% (39) hold assets of between \$100 million and \$300 million. They cumulatively hold 16.32% (\$6.4 billion) of all public foundation assets
- .45% (20) hold assets more than \$300 million each. They cumulatively hold 42.0% (\$16.4 billion) of all public foundation assets



ALL PUBLIC FOUNDATIONS

2019
QUALIFIED
DONEES BY
GIFT LEVELS



2019 QUALIFIED DONEES BY GIFT LEVEL

Breakdown	Number of Grants	Value of Grants	% of Total Grants	% of Donees
Number of Grants	110,735	\$ 4,498,940,157	100.00%	100.00%
> \$100,000,000	3	\$ 337,317,489	7.50%	0.0027%
\$10,000,000 - \$99,999,999	40	\$ 911,869,534	20.27%	0.04%
\$1,000,000 - \$9,999,999	550	\$ 1,471,523,723	32.71%	0.50%
\$100,000 - \$999,999	3,953	\$ 1,031,981,621	22.94%	3.57%
\$10,000 - \$99,999	20,237	\$ 589,673,620	13.11%	18.28%
\$1,000 - \$9,999	41,854	\$ 141,824,937	3.15%	37.80%
Grants < \$1000	44,098	\$ 14,731,933	0.33%	39.82%
Totals	110,735	\$ 4,498,940,157	100.00%	100.00%

BOTTOM LINE FINDINGS ON GIFT LEVEL

The 111,735 grants made by public foundations in 2019 was worth about \$4.6 billion

More than three-quarters of public foundation grant recipients (78%), received a less than \$10,000 grants

40% of all public foundation grant recipients (44,408) received grants of less than \$1,000

0.54% of charities receiving public foundation support (550) received 60% of the funds granted (\$2.7 billion)



PUBLIC POLICY IMPLICATIONS

Not only are public foundations expending a very small portion of their assets in grants to qualified donees, but the impact is further whittled away by the focus of public foundations on a few big grant recipients.

Even separating hospital foundations where the grant recipients are less than 10, the pattern of the few receiving the most is repeated, with very small grants going to most recipients.

The next section delves more deeply into the individual practices of different "types" of foundations, and further raises public policy questions about the efficacy and impact of Canada's current charitable tax credit system.



FOLLOWING THE MONEY

The category of foundation we are going to explore in greatest detail is the top 20 public foundations. The 0.45% of all public foundations who hold \$16.4 billion in assets, 41% of the entire asset pool of public foundations

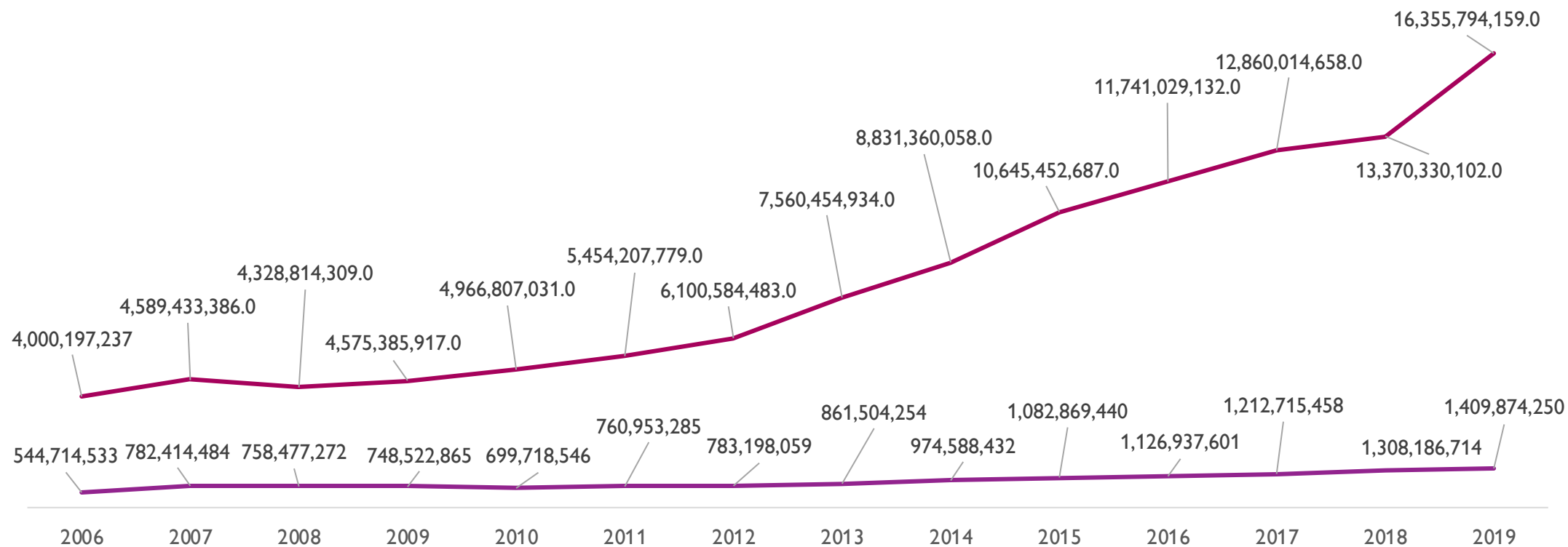
Any changes to regulations, such as increasing the disbursement quota or changing charitable tax law will likely have the largest impact on this small group of foundations.

TOP 20 PUBLIC FOUNDATIONS

BY GROWTH
IN ASSET
VALUE
2006 - 2019



TOP 20: GROWTH IN ASSETS AND EXPENDITURE 2006 – 2019



TOP 20 - INCREASE IN WEALTH OF FOUNDATIONS, 2006 - 2019

Assets/Expenditures	Value
Value of Assets, 2006	4 billion
Value of Assets, 2019	16.4 billion
Increase in Value of Assets	12.4 billion
Expenditures, 2006	544.7 million
Expenditures, 2019	1.40 billion
Increase in Expenditures, 2006 - 2019	865.1 million

The asset value of Canada's top 20 foundations grew by 12.4 billion between 2006 and 2019. Increase in expenditures grew by 865.1 million.

FOR EVERY \$1.24 EARNED, JUST UNDER 9 CENTS WAS SPENT



- Increase in Value of Gross Assets, 12.4 billion
- Increase in Value of Expenditures, 865.2 million

TOP 20 PUBLIC FOUNDATIONS

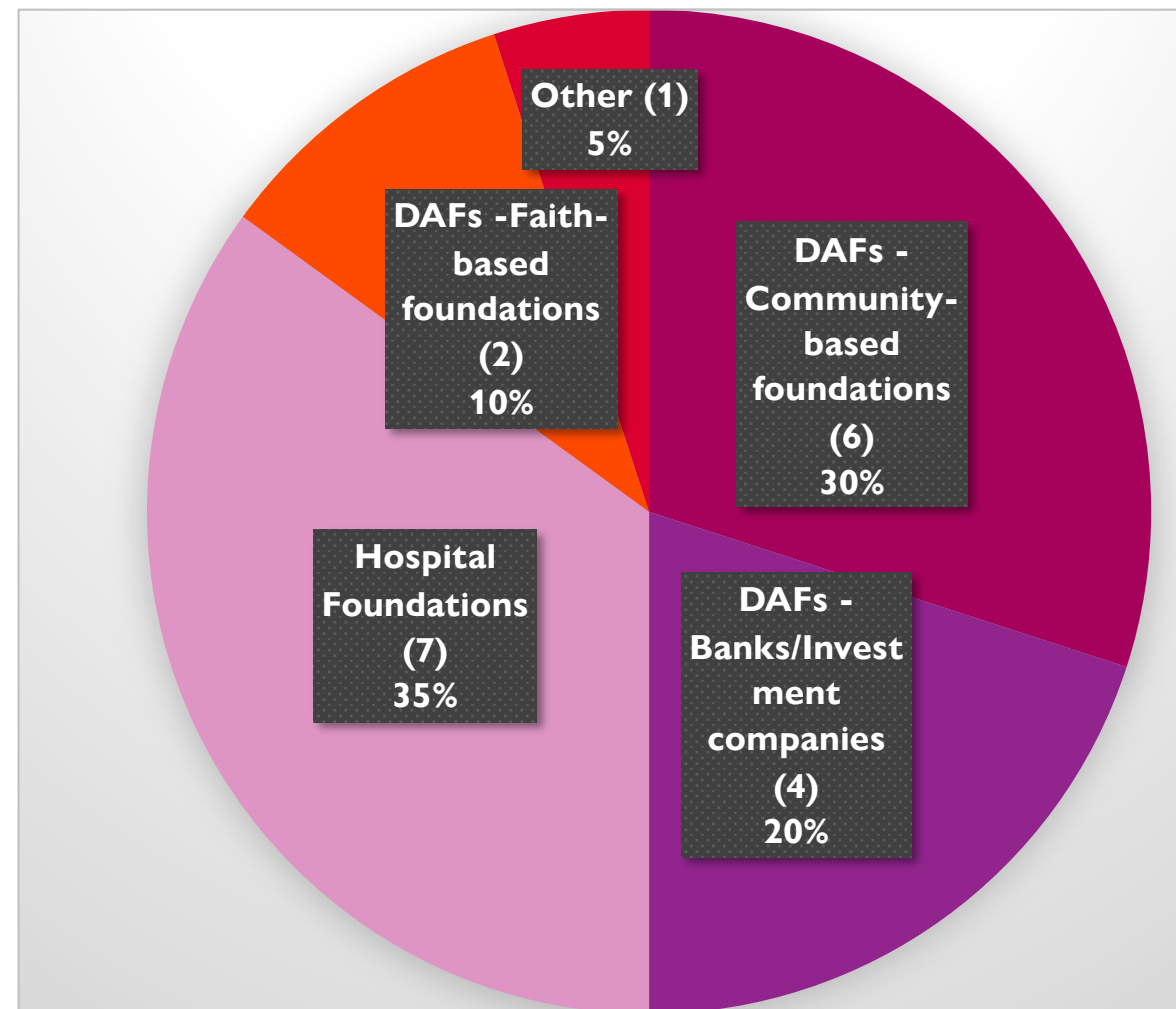
STUDY BY
TYPE
2006 - 2019



TYPES OF PUBLIC FOUNDATIONS

Out of the top 20 public foundations, 12 of them are collections of donor advised funds (DAFs). DAFs are accounts established when a donor makes an irrevocable donation to the foundation that houses those types of funds, which can include community foundations and financial institutions. DAFs are anonymous and there is no disbursement quota, although the foundation that houses the DAF does have a DQ. The top 20 public foundations we studied are comprised of:

- **Community Foundations** contain donor advised funds and are usually granting at least some of their funds in geographic locales, have community-based board members, funding priorities, and an application process for would-be grantees. The first community foundation (The Winnipeg Foundation was established 100 years ago.)



TYPES OF PUBLIC FOUNDATIONS

- **Bank or wealth management company based public foundations** are made up of donor advised funds that are sold as one of a range of financial products by banks or investment companies. Their boards are made up of senior bank or wealth management executives.
- **Faith-based DAF-funded public foundations** that are united by the community of faith as opposed to a geographic community, but on their face behave more like community-based, funded public foundations.
- **Hospital foundations** support the work of the hospitals they are associated with and raise money in a variety of ways, from a variety of sources.
- **Other - The Azrieli Foundation.** Of the top 20 foundation this foundation is the second largest by asset value. It was established by David Azrieli, a billionaire developer who bequeathed most of his estate to the foundation. Typically, this type of foundation would be categorized as a private foundation, but it is designated public and has an arms-length board.

TOP 20 PUBLIC FOUNDATIONS BY NAME

DAF – Geographic community-based foundations

Vancouver Foundation

Winnipeg Foundation

The Calgary Foundation

The Edmonton Community Foundation

Toronto Foundation

Victoria Foundation

DAF – Religious community-based foundation

Jewish Foundation of Greater Toronto

Jewish Community Foundation of Montreal

Other

The Azrieli Foundation

DAF - Banks/Investment companies

Charitable Gift Funds Canada | RBC Wealth Management

Aqueduct Foundation | ScotiaBank

Private Giving Foundation | TD Bank

Strategic Charitable Giving Foundation | Mackenzie Investments

Hospital Foundations

The Hospital For Sick Children Foundation

The Princess Margaret Cancer Foundation

Toronto General & Western Hospital Foundation

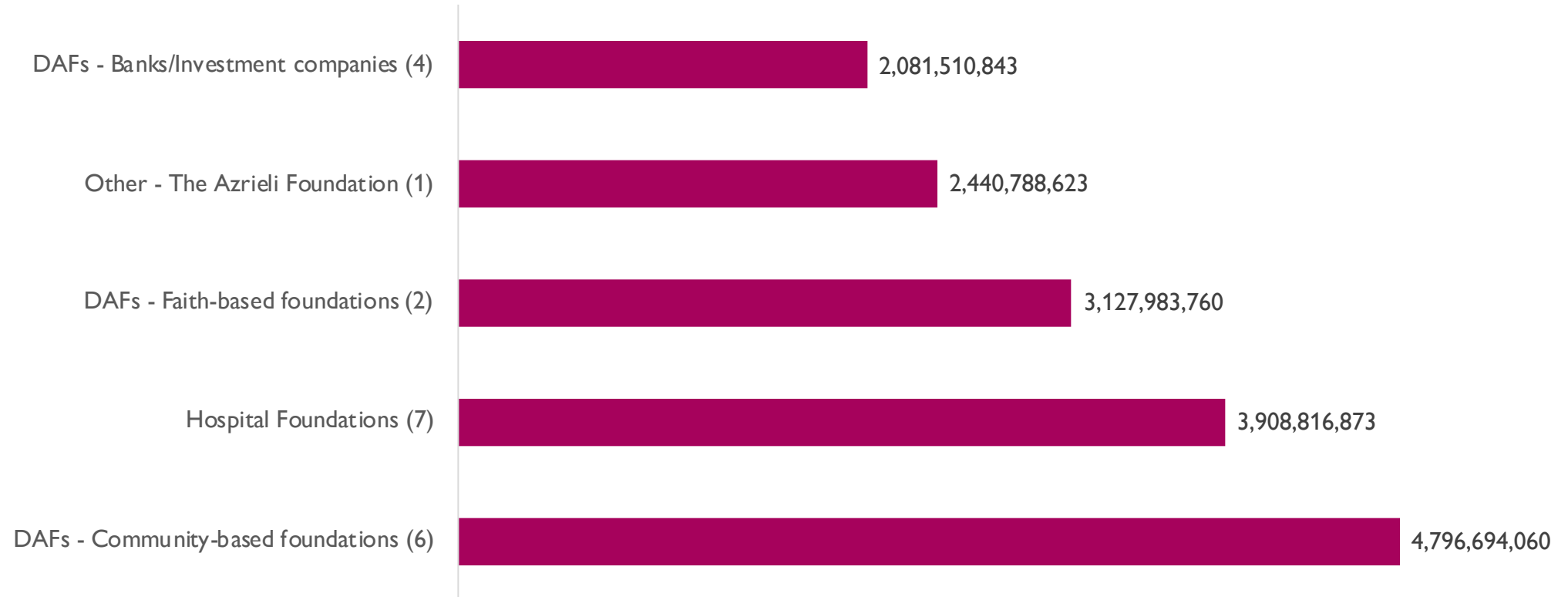
British Columbia's Children's Hospital Foundation

VGH & UBC Hospital Foundation

Hamilton Health Sciences Research Institute

The Sir Mortimer B. Davis Jewish General Hospital Foundation

TOP 20: ASSETS BY TYPE OF FOUNDATION, 2019



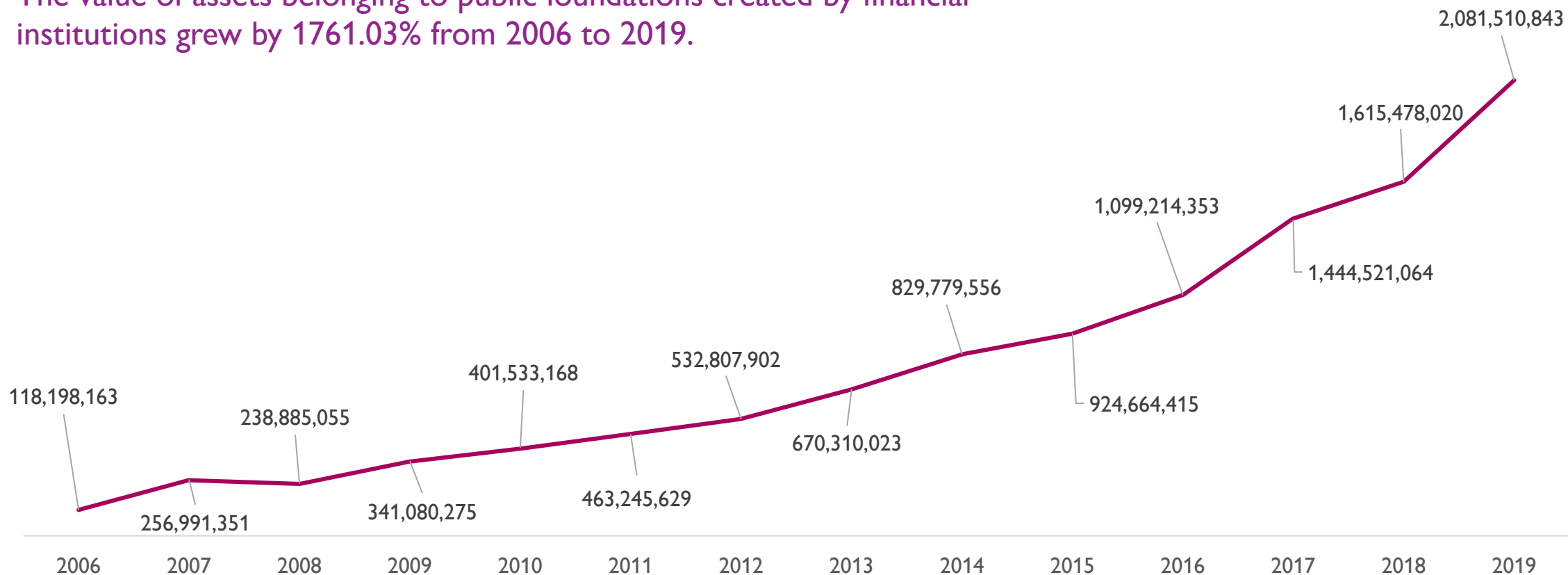
TOP 20 PUBLIC FOUNDATIONS

**BETTER TO
GIVE THAN
RECEIVE?
2006 - 2019**



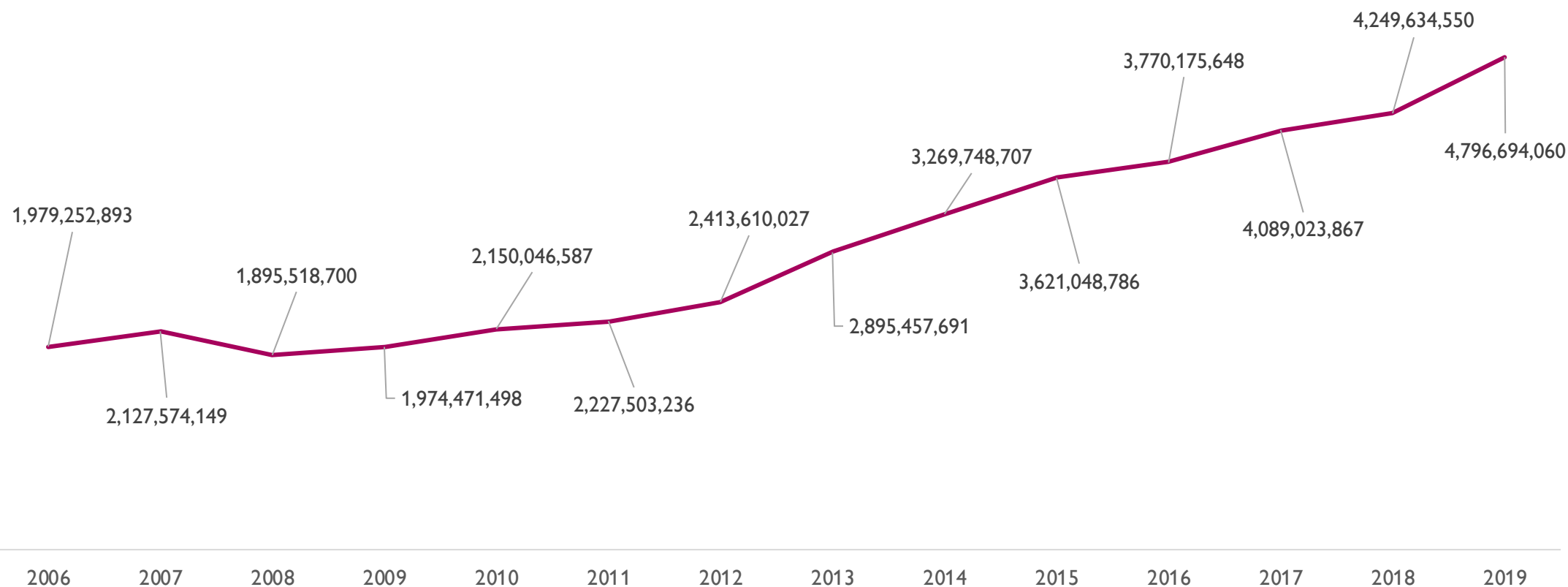
GROWTH IN ASSETS OF PUBLIC FOUNDATIONS CREATED BY FINANCIAL INSTITUTIONS, 2006 - 2019

The value of assets belonging to public foundations created by financial institutions grew by 1761.03% from 2006 to 2019.



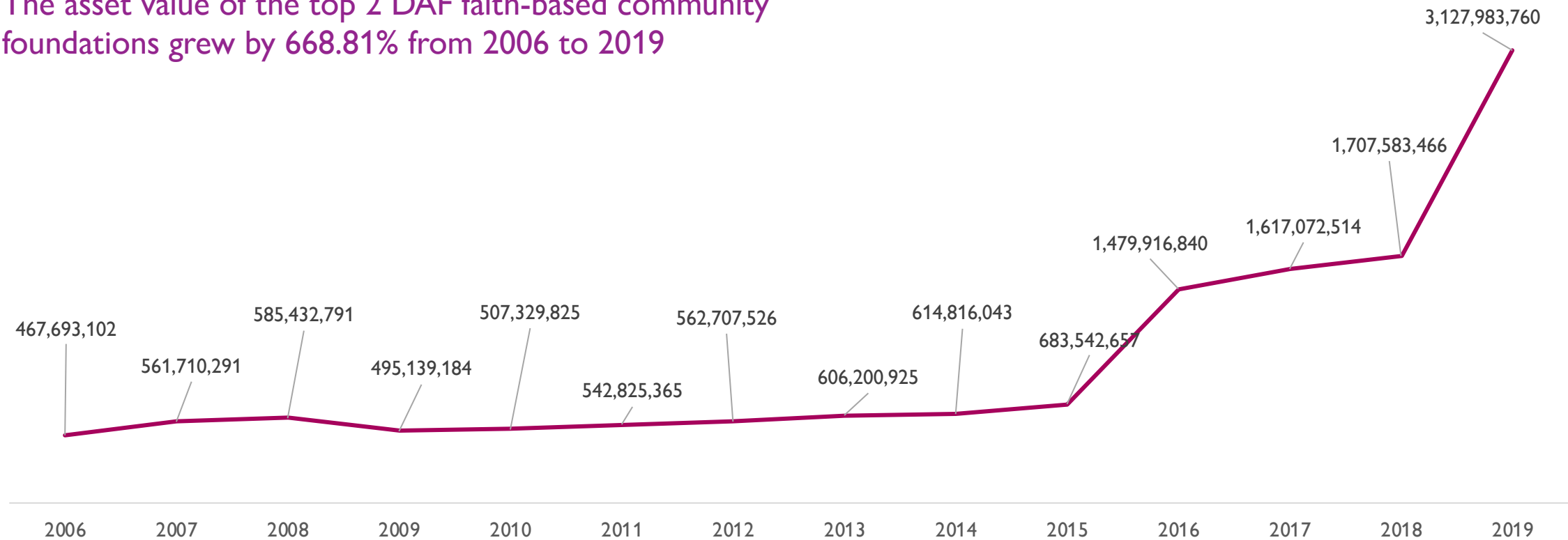
GROWTH IN ASSETS OF COMMUNITY FOUNDATIONS (DAF-BASED) 2006 – 2019

The asset value of the top 6 community foundations grew by 242.35% from 2006 to 2019



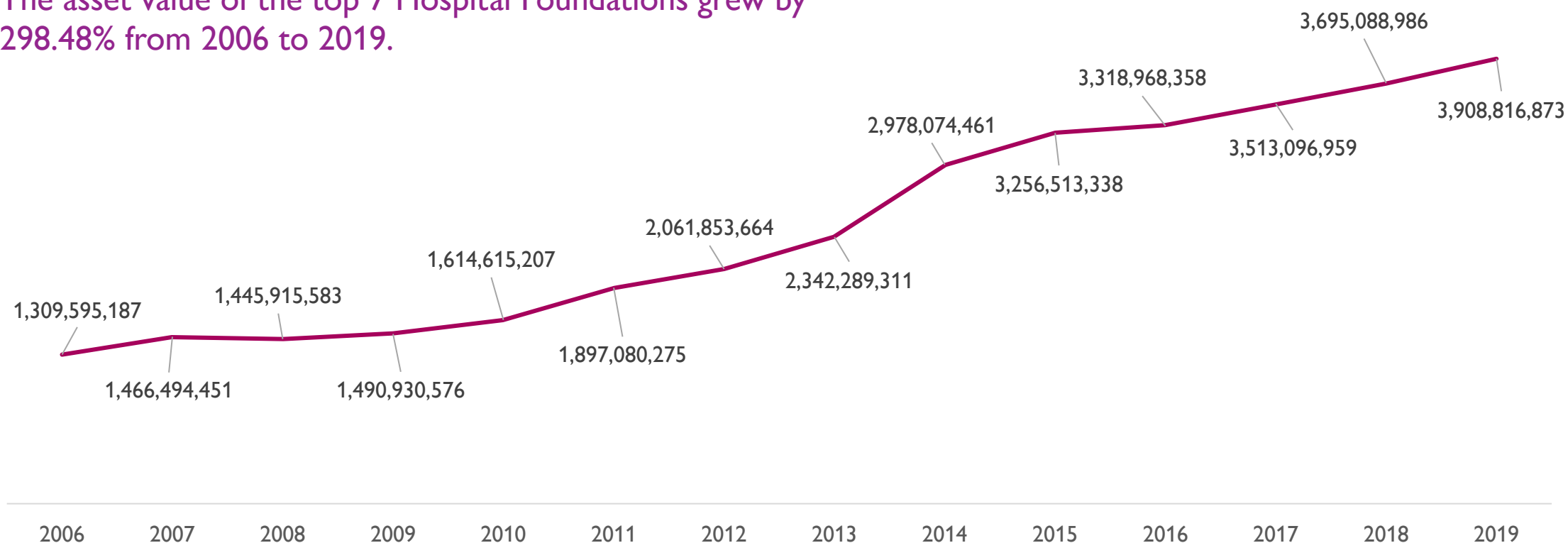
GROWTH IN ASSETS OF FAITH-BASED COMMUNITY FOUNDATIONS (DAF BASED) 2006 - 2019

The asset value of the top 2 DAF faith-based community foundations grew by 668.81% from 2006 to 2019



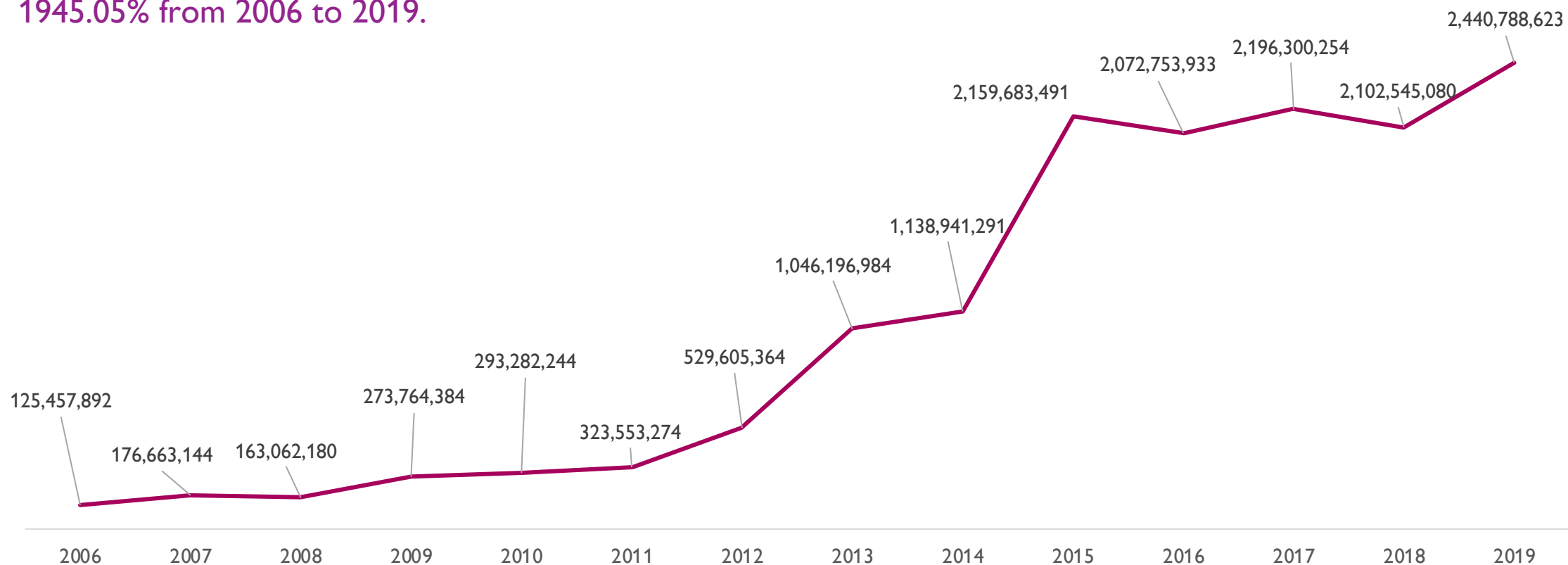
GROWTH IN ASSETS OF HOSPITAL FOUNDATIONS 2006 - 2019

The asset value of the top 7 Hospital Foundations grew by 298.48% from 2006 to 2019.



GROWTH IN ASSETS OF OTHER – THE AZRIELI FOUNDATION 2006 – 2019

The asset value of The Azrieli Foundation, classified as 'other,' grew by 1945.05% from 2006 to 2019.



TOP 20
FOUNDATIONS

TAX CREDIT REVENUE VS GIFTS TO QUALIFIED DONEES



ARE WE BETTER OFF WITH OR WITHOUT?

When The Charity Report decided to look at the impact of public foundations, one of the metrics we used was the amount of money they put back into their communities or grants to qualified donees versus the amount they were taking out of the economy by issuing tax credits. We separated grant expenditures from their own charitable programs, and the staff they keep to manage portfolios, fundraise or decide on who gets their grant money because we wanted to ask the question--are Canadian taxpayers (or society as a whole) better off supporting foundations with the current charitable tax credit system where a lot of money is tied up in assets and the intention is to only ever spend the earnings. Or do we need to find a more equitable way encouraging philanthropy of all kinds, while discouraging the preservation of tax-subsidized fortunes over many generations?

Here, we quote what former US President Theodore Roosevelt had to say when John D. Rockefeller was lobbying government to start an endowed foundation. He said, “the argument that the foundation existing in perpetuity, and unaccountable except to handpicked trustees ‘must be repugnant to the whole idea of a democratic society’ and ‘a menace to the welfare of society’.

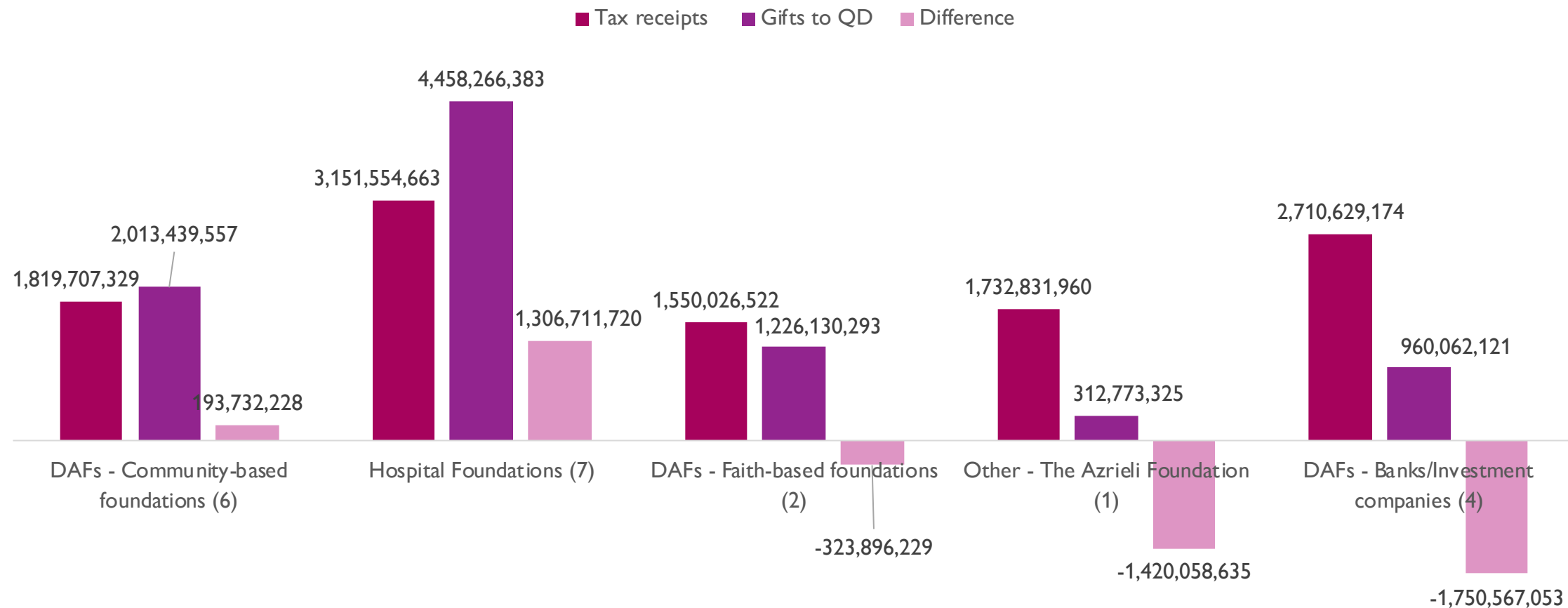
It is also worth noting, however, that 95% of foundations operating in Canada today move money quickly through their foundations. Operating more like annual funds, most foundation funders give the foundation the amount of money it intends to spend that year and are not sitting on large asset pools. It’s the big foundations, which represent most of the money help by public and private foundations that are of particular interest to The Charity Report.



From 2006 to 2019, the federal government issued \$11.0 billion in tax credits to Canada's top 20 public foundations, during which time they made \$9.0 billion grants to qualified donees, as a group taking more from the charity economy than they put back in.

Donor advised funds being set up by banks and wealth management companies contribute particularly heartily to the deficit in the caring charity economic. As you will see on the next page four the top 20 foundation managed by professional money managers took \$1.75 billion more away from charity than they put in. As we'll see from other measurements, such as staffing, these public foundations do not appear to be investing in where the money goes once it has received and credited by the taxpayer. And they are growing exponentially.

TAX CREDIT REVENUE VS GIFTS TO QUALIFIED DONEES, 2006 - 2019



TOP 20: BETTER TO GIVE THAN RECEIVE?

Type of Foundation	Charitable tax credits	Gifts to Qualified Donees	Difference	Percentage
DAFs - Community-based foundations (6)	1,819,707,329	2,013,439,557	193,732,228	110.65%
Hospital Foundations (7)	3,151,554,663	4,458,266,383	1,306,711,720	141.46%
DAFs - Faith-based foundations (2)	1,550,026,522	1,226,130,293	-323,896,229	79.10%
Other - The Azrieli Foundation (1)	1,732,831,960	312,773,325	-1,420,058,635	18.05%
DAFs - Banks/Investment companies (4)	2,710,629,174	960,062,121	-1,750,567,053	35.42%
TOTAL	10,964,749,648	8,970,671,679	-1,994,077,969	81.81%

LESS THAN NET ZERO

Between 2006 and 2019 the top 20 public foundations received more in tax credits than they granted to qualified donees granting about \$9.0 billion and receiving tax-credits of \$11.0 billion, contributing less to the 'caring economy' than they took in tax benefits. This, is in addition to the interest earned by the growth of their assets, which is not not taxed or required to have any social benefit is a question for consideration, as is the growing number of donor advised funds being held in foundations run by banks and investment companies, 4 of which made up the top 20 public foundations by asset value. size. These 4 foundations made grants totaling only 35.43% of the tax credits they received between 2006 and 2019, a negative difference of 1.8 billion.



TOP 20 PUBLIC FOUNDATIONS

THE TOP (AND BOTTOM) OF QUALIFIED DONEES



VALUE OF GRANTS

	Number of Grants	Value of Grants	% of Total Grants	% of Donees
Number of Grants	110,735			
> \$100,000,000	3	337,317,489	7.50%	0.0027%
10,000,000 - 99,999,999	40	911,869,534	20.27%	0.04%
1,000,000 - 9,999,999	550	1,471,523,723	32.71%	0.50%
100,000 - 999,999	3,953	1,031,981,621	22.94%	3.57%
10,000 - 99,999	20,237	589,673,620	13.11%	18.28%
1,000 - 9,999	41,854	141,824,937	3.15%	37.80%
Grants < 1000	44,098	14,731,933	0.33%	39.82%

In 2019, 0.54% (593) of qualified donees received 60.5% (2.72 billion) of total grants given. Among this top echelon, the average grant was \$4,588,045. In comparison, 78% of donees received grants of \$10,000 or less, with 40% of donees receiving grants of \$1,000 or less.

TOP 20 PUBLIC FOUNDATIONS: TOP 20 GRANT RECIPIENTS, 2019

Donee Name	City	Province	Donor Name	Total amount gifts
William Osler Health System	Brampton	ON	Charitable Gift Funds Canada Foundation / Fonds De Bienfaisance Canada	116,941,880
The Hospital for Sick Children	Toronto	ON	VGH & UBC Hospital Foundation	115,703,609
University Health Network - Princess Margaret Cancer Foundation	Toronto	ON	UTS Foundation	104,672,000
University Health Network - Toronto & Western Hospital Foundation	Toronto	ON	United Jewish Appeal of Greater Toronto	81,840,456
Provincial Health Services Authority	Vancouver	BC	Fondation Chu Sainte-Justine / Sainte-Justine UHC Foundation	63,946,332
The Aune Foundation	Delta	BC	Hamilton Health Sciences Foundation	44,835,756
Vancouver Coastal Health Authority	Vancouver	BC	Mackenzie Health Foundation	40,427,821
University Of Toronto Schools	Toronto	ON	Shock Trauma Air Rescue Service Foundation	33,141,944
United Israel Appeal of Canada Inc.	Toronto	ON	The Terry Fox Foundation	32,855,534
Hôpital Sainte-Justine	Montréal	QC	Sinai Health System Foundation	32,680,311
Hamilton Health Sciences Corporations	Hamilton	ON	Jim Pattison Children's Hospital Foundation Inc.	31,748,732
Mackenzie Health	Richmond Hill	ON	St. Paul's Foundation of Vancouver	30,484,055
Shock Trauma Air Rescue Society	Calgary	AB	Sunnybrook Health Sciences Centre Foundation	29,421,161
The Terry Fox Institute	Burnaby	BC	La Fondation De L'université Laval	28,334,082
Sinai Health System	Toronto	ON	Technion Canada	25,221,249
Saskatchewan Health Authority	Saskatoon	SK	Jim Pattison Children's Hospital Foundation Inc.	22,950,210
Providence Health Care Society	Vancouver	BC	St. Paul's Foundation of Vancouver	21,174,365
Sunnybrook Health Sciences Centre	Toronto	ON	Sunnybrook Health Sciences Centre Foundation	20,972,755
Université Laval	Québec	QC	La Fondation de l'Université Laval	20,860,011
Technion-Israel Institute of Technology (Listed Foreign Univ)	Haifa	IL	Technion Canada	20,679,627

HOSPITALS DOMINATE QUALIFIED DONEES

Despite hospital foundations representing only 7 of the top 20 foundations, 14 of the top 20 grant recipients were hospitals..

Some represent a grant from a public foundation, The Aune Foundation, from Charitable Gift Funds Canada Foundation a DAF fund holder powered by [RBC Wealth Management](#).



GRANTS < \$10,000 REPRESENT MOST GRANTS FROM TOP 20

While hospitals are the top recipients of public foundation giving, most of the top 20 public foundations by assets, are not hospital foundations, but are based on collections of donor advised funds (DAFs). The giving patterns of each of the top 20 of those foundations can be found in Appendix C.

Our research indicates that most grants made by the non-hospital public foundations are less than \$10,000. As the table at the right shows, of the top 20 non-hospital foundation donees, more than two thirds of their grants are less than \$10,000. And thousands of those (as the individual breakdown in Appendix C shows) are less than \$1,000 thousand.

What is the impact of giving at that level? Potentially public foundations are having very little impact on most donees, and significant impact on a very few.

Type of Foundation	Total Number of Gifts	Total Number of Gifts < \$10K	Percentage of Gifts < \$10K
DAFs - Community-based foundations (6)	5,619	3,224	57.38%
DAFs - Banks/Investment companies (4)	8,733	6,499	74.42%
DAFs - Faith-based foundations (2)	1,460	942	64.52%
Totals	15,812	10,665	67.45%

TOP 20 PUBLIC FOUNDATIONS

FUNDRAISING AND STAFFING COSTS



FUNDRAISING EXPENSES BY TYPE OF FOUNDATION



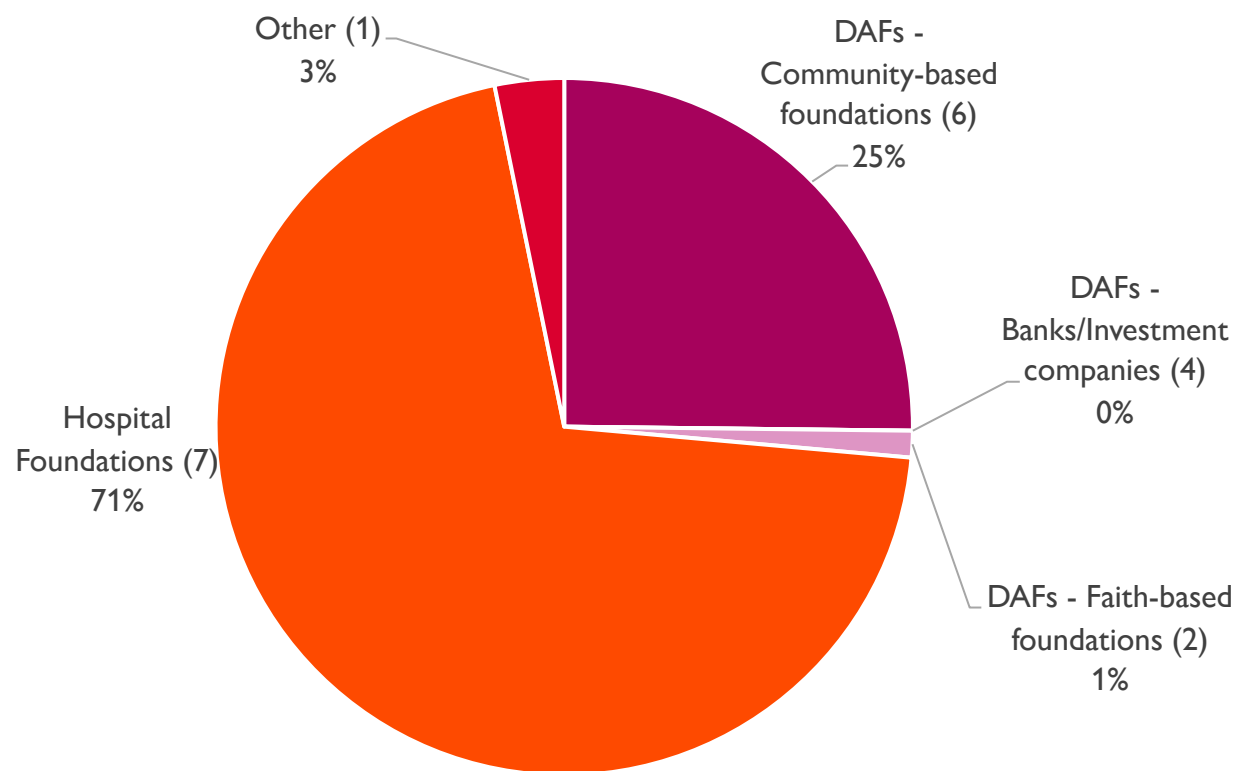
FUNDRAISING EXPENSES BY TYPE OF FOUNDATION

From 2006 to 2019, six hospital foundations spent close to \$2 billion on fundraising costs.

In 2019, the same six largest hospital foundations held \$3.52 billion in assets, much of which they say they are earmarked by the donor. Yet, much of what hospital foundations continue to raise is based on donor priority, adding to the billions of dollars which are already restricted.

Between 2006 and 2019, public foundations run by banks and wealth management companies spent just under \$3 million in fundraising costs, likely because it is the bank staff and wealth managers who are encouraging their clients to put money into donor advised funds because of the tax advantages.

TOP 20: STAFFING ACCORDING TO TYPE OF FOUNDATION

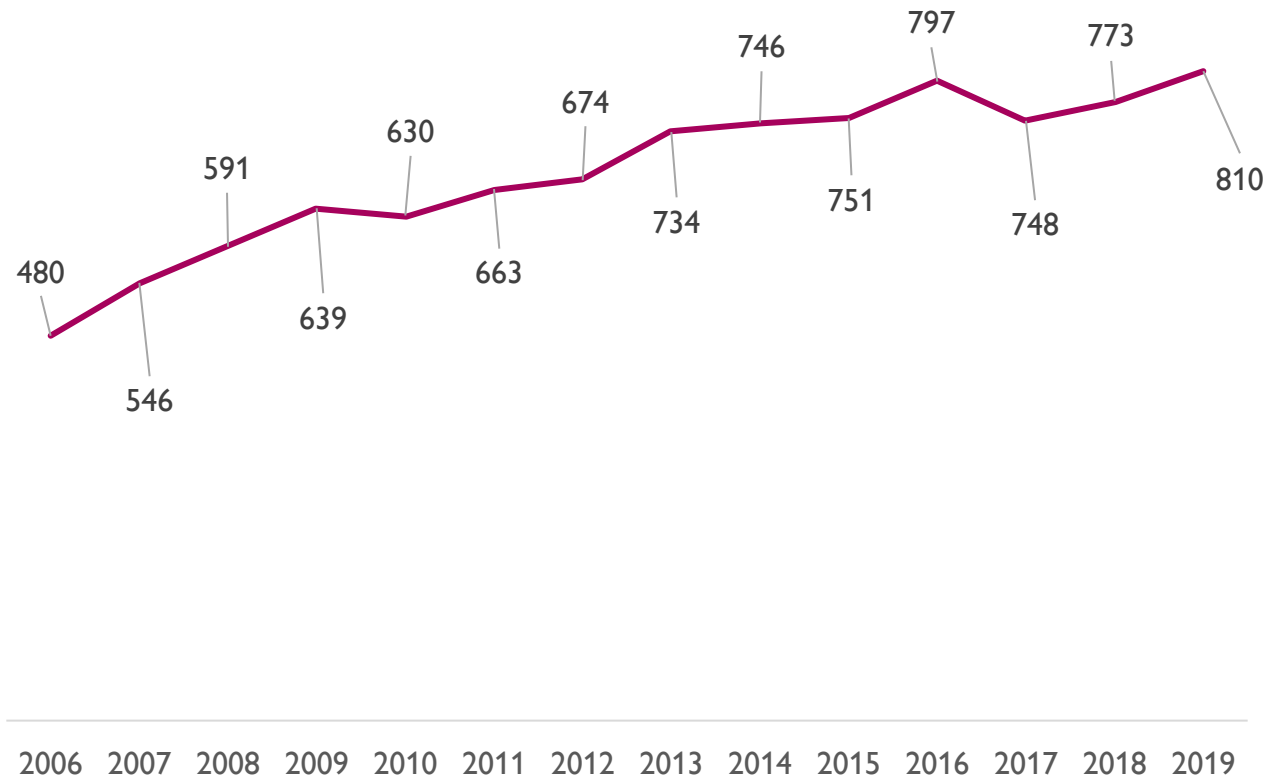


In 2019, 810 people were employed full time by the top 20 public foundations, 71% (570) of those with the 7 hospital foundations represented in the top 20 and 204 with the 6 communities foundations. The average full-time employee made a salary of \$121,708 per year. Public foundations managed by bank or wealth management companies had no employees.

SALARY BREAKDOWN

Type of Foundation	Full Time Compensation	Number of Staff	Average Full Time Salary	Number > 250,000
DAFs - Community-based foundations (6)	\$ 21,190,214	204	103,874	4
DAFs - Banks/Investment companies (4)	\$ -	0	0	0
DAFs - Faith-based foundations (2)	\$ 1,556,467	10	155,647	3
Hospital Foundations (7)	\$ 71,892,443	570	126,127	27
Other (1)	\$ 3,944,566	26	151,714	0
Totals	\$ 98,583,690	810	121,708	34

TOP 20: GROWTH IN STAFFING



Of the 810 employees working for the top 20 public foundations, 27 of them made more than \$250,000.

OBSERVATIONS

The value of the combined assets of all public foundations increased by 17.7% from 2018 to 2019.

The value of assets belonging to public foundations created by financial institutions, and made up of donor advised funds, grew by 1761.03% from 2006 to 2019.

By comparison, the asset value of the top 6 community foundations grew by 242.35% from 2006 to 2019.

Public foundations made 110,735 grants in 2019.

40% of all public foundation grant recipients (44,408) received grants of less than \$1,000

78% of all public foundation grant recipients (106,189), received a less than \$10,000 grants.

OBSERVATIONS

Public foundations give a higher percentage of their assets away in grants to qualified donees than did private foundations (9.0% vs 3.5%), yet it remains a fraction of the total asset value of both public and private foundations. Public foundations spent 68% of their revenue in 2019. Revenue largely includes gifts for which charitable tax receipts were given and interest earned on investment.

0.45% (20) of public foundations hold 42.0% (\$16.4 billion) of all public foundation assets.

About 63% of expenditures made by public foundations were on grants to qualified donees.

40% of all public foundation grant recipients (44,408) received grants of less than \$1,000

0.54% of charities receiving public foundation support (550) received 60% of the funds granted (\$2.7 billion)

TOP 20 PUBLIC FOUNDATIONS

INDIVIDUAL GIVING PRIORITIES





APPENDICES

APPENDIX A

**TOP 20
SUMMARY
TABLES**

TOP 20: SUMMARY TABLE

Rank	Name	2019 Assets	2006 - 2019 Tax-Receipted Revenue	2006 - 2019 Gifts to QD	2019 Number of Staff	2019 Average Salary
1	Jewish Community Foundation of Montreal	\$ 2,700,763,625	\$ 1,214,448,210	\$ 517,969,698	10	\$ 155,647
2	The Azrieli Foundation	\$ 2,440,788,623	\$ 1,732,831,960	\$ 312,773,325	26	\$ 151,714
3	Vancouver Foundation	\$ 1,324,818,866	\$ 417,617,676	\$ 711,468,175	58	\$ 100,447
4	Winnipeg Foundation	\$ 1,208,172,802	\$ 272,922,922	\$ 294,620,633	55	\$ 75,054
5	The Hospital For Sick Children Foundation	\$ 1,202,847,225	\$ 746,127,569	\$ 1,215,018,528	193	\$ 121,020
6	The Calgary Foundation	\$ 949,733,400	\$ 621,412,510	\$ 487,046,523	35	\$ 126,316
7	Charitable Gift Funds Canada	\$ 749,849,790	\$ 955,685,428	\$ 361,153,154	0	\$ -
8	The Princess Margaret Cancer Foundation	\$ 675,546,684	\$ 807,538,046	\$ 1,021,120,218	78	\$ 166,776
9	Toronto General & Western Hospital Foundation	\$ 643,401,792	\$ 467,629,272	\$ 749,186,359	94	\$ 145,760
10	The Edmonton Community Foundation	\$ 604,192,221	\$ 181,009,799	\$ 200,465,689	23	\$ 102,312

TOP 20: SUMMARY TABLE

Rank	Name	2019 Assets	2006 - 2019 Tax-Receipted Revenue	2006 - 2019 Gifts to QD	2019 Number of Staff	2019 Average Salary
11	Aqueduct Foundation	\$ 559,248,363	\$ 800,094,495	\$ 294,836,326	0	\$ -
12	Private Giving Foundation	\$ 462,562,736	\$ 105,340,625	\$ 213,969,924	0	\$ -
13	Jewish Foundation of Greater Toronto	\$ 427,220,135	\$ 335,578,312	\$ 708,160,595	0	\$ -
14	Toronto Foundation	\$ 397,121,508	\$ 189,717,041	\$ 146,569,181	21	\$ 106,240
15	Hamilton Health Sciences Research Institute	\$ 386,048,000	\$ -	\$ 43,804,000	0	\$ -
16	British Columbia's Children's Hospital Foundation	\$ 372,105,862	\$ 457,029,529	\$ 686,962,839	104	\$ 111,979
17	VGH & UBC Hospital Foundation	\$ 329,785,367	\$ 353,577,466	\$ 394,951,443	60	\$ 103,920
18	Victoria Foundation	\$ 312,655,263	\$ 137,027,381	\$ 173,269,356	12	\$ 185,921
19	Strategic Charitable Giving Foundation	\$ 309,849,954	\$ 330,666,493	\$ 90,102,717	0	\$ -
20	The Sir Mortimer B. Davis Jewish General Hospital Foundation / Fondation De L'hopital General Juif Sir Mortimer B. Davis	\$ 299,081,943	\$ 319,652,781	\$ 347,222,996	41	\$ 96,209
	Totals	\$ 16,355,794,159	\$ 10,445,907,515	\$ 8,970,671,679	810	\$ 121,708
	Result			\$ (1,475,235,836)		

APPENDIX B

TOP 20 PUBLIC
FOUNDATIONS:
INDIVIDUAL
GIVING
PRIORITIES

1. JEWISH COMMUNITY FOUNDATION OF MONTREAL

Top 10 Donees

Donee Name	Total amount gifts
Canadian Society for the Weizmann Institu...	19,574,916
FedCJA	16,688,892
Canadian Friends of Tel Aviv University	5,840,563
Sir Mortimer B. Davis Jewish General Hos...	5,737,686
Jerusalem Foundation of Canada	3,575,500
CAF Canada	2,323,405
YM-YWHA Montreal Jewish Community Ce...	2,306,194
Royal Institution for the Advancement of L...	1,900,470
Segal Centre for Performing Arts	1,851,419
Zichron Chaim Charity	1,157,320

Donee Snapshot

	Number of Grants	Value of Grants	% of Grant Funds	% of Donees
Number of Grants	971	91,333,493	100.00%	100.00%
Top 10 - > 1 million	10	60,956,365	66.74%	1.03%
Grants between 100,000 - 999,000	66	19,004,315	20.81%	6.80%
Grants between 10,000 - 99,999	262	9,721,272	10.64%	26.98%
Grant between 1,000 - 9,999	354	1,505,011	1.65%	36.46%
Grants < 1000	279	146,530	0.16%	28.73%

65.2% of donees received 1.8% of funds.

2. THE AZRIELI FOUNDATION

The screenshot shows a web browser window with the URL `apps.cra-arc.gc.ca`. The page is the CRA's T3010 Registered Charity Information Return for Form T1236. The header includes the Government of Canada logo and a language selector for French. The breadcrumb trail is: Home > Canada Revenue Agency > Charities and Giving > Search > T3010 Registered Charity Information Return. On the left, a 'Resources' sidebar lists: Online services, Forms and publications, A to Z index, and Enquiries. The main content area displays the charity's details: Name: THE AZRIELI FOUNDATION / LA FONDATION AZRIELI, BN/Registration number: 892425166 RR 0001, and Fiscal period: January 01, 2019 to December 31, 2019. Below this, a message states that a list of qualified donees has been submitted and will be available once processed. A link to 'Return to previous page' is provided. A 'New search' button is also visible. At the bottom, a 'Related links' section contains links to 'Contact the Charities Directorate' and 'How to amend the return'.

apps.cra-arc.gc.ca

T3010 Registered Charity information Return : Form T1236 - Qualified donees worksheet / Amounts provided to other...

Français

Government of Canada / Gouvernement du Canada

Home > Canada Revenue Agency > Charities and Giving > Search > T3010 Registered Charity Information Return

T3010 Registered Charity Information Return

Form T1236 - Qualified donees worksheet / Amounts provided to other organizations

Resources

- Online services
- Forms and publications
- A to Z index
- Enquiries

Name: **THE AZRIELI FOUNDATION / LA FONDATION AZRIELI**

BN/Registration number: **892425166 RR 0001**

Fiscal period: **January 01, 2019 to December 31, 2019**

A list of qualified donees has been submitted with this annual return. The information will be available to view as soon as the CRA has processed it.

[Return to previous page](#)

New search

Related links

[Contact the Charities Directorate](#) [How to amend the return](#)

3. VANCOUVER FOUNDATION

Top 10 Donees

Donee Name	Total amount gifts
Charitable Gift Funds Canada Foundation	5,329,850
The University of British Columbia	4,377,993
United Way of The Lower Mainland	1,738,540
Canuck Place Children's Hospice	1,309,390
St. Paul's Foundation of Vancouver	1,294,034
British Columbia's Children's Hospital Foundation	1,129,444
Pacific Mountain Region - The United Church of Canada	1,052,985
University of Victoria	1,009,878
Association Of Neighbourhood Houses Of BC	958,128
Simon Fraser University	913,149

Donee Snapshot

	Number of Grants	Value of Grants	% of Total Funds	% of Total Donees
Totals	1647	47,788,796	100.00%	100.00%
Top 10	10	19,113,391	40.00%	0.61%
Grants between 100,000 - 999,999	116	18,912,451	39.58%	7.04%
Grants between 10,000 - 99,999	528	2,522,891	5.28%	32.06%
Grant between 1,000 - 9,999	789	2,522,891	5.28%	47.91%
Grants < 1000	204	93,928	0.20%	12.39%

60.3% of donees received 5.5% of funds.

4. THE WINNIPEG FOUNDATION

Top 10 Donees

Donee Name	Total amount gifts
The University Of Manitoba	1,569,911
Manitoba Habitat Heritage Corporation	1,544,808
The Royal Winnipeg Ballet	1,378,142
City Of Winnipeg - Mayor's Office	1,023,150
Royal Manitoba Theatre Centre Inc.	985,636
United Way Of Winnipeg	903,471
The Winnipeg Symphony Orchestra Inc.	856,119
The Manitoba Museum	779,500
The Winnipeg Art Gallery	734,469
The Forks Foundation Inc.	648,857

Donee Snapshot

Breakdown	Number of Grants	Value of Grants	% of Revenue	% of Donees
Total	993	40,153,214	100.00%	100.00%
Top 10	10	10,424,063	25.961%	1.01%
Grants between 100,000 – 645,000	74	14,708,480	36.631%	7.45%
Grants between 10,000 - 99,999	402	13,404,524	33.383%	40.48%
Grant between 1,000 - 9,999	392	1,564,966	3.897%	39.48%
Grants < 1000	115	51,181	0.127%	11.58%

51.1% of donees received 4.0% of funds.

5. THE HOSPITAL FOR SICK CHILDREN

Top 10 Donees

Donee Name	Total amount gifts
The Hospital for Sick Children	115,703,609
Toronto General & Western Hospital Foundation	966,688
Montreal Children's Hospital Foundation	496,735
Air Canada Foundation	368,485
Centre for Addiction and Mental Health	341,204
Brain Canada Foundation	278,333
University of Calgary	249,668
Camp Oki	220,000
The Governing Council of the University of Toronto	186,947
CHU Sainte-Justine	183,618

Donee Snapshot

Breakdown	Number of Grants	Value of Grants	% of Revenue	% of Donees
Totals	51	120,955,361	100.00%	100.00%
Top Donor - Hospital	1	115,703,609	95.658%	1.96%
Grants between 100,000 - 999,000	16	4,213,305	3.483%	31.37%
Grants between 10,000 - 99,999	19	974,482	0.806%	37.25%
Grant between 1,000 - 9,999	13	63,088	0.052%	25.49%
Grants < 1000	2	877	0.001%	3.92%

6. THE CALGARY FOUNDATION

Top 10 Donees

Donee Name	Total amount gifts
Alberta Children's Hospital Foundation	2,673,534
City of Airdrie	1,500,000
Decidedly Jazz Society	1,373,629
The Bethany Care Foundation	1,157,263
Calgary Zoological Society	1,149,838
Wellspring Calgary	1,014,918
Calgary Opera Association	711,399
Calgary Homeless Foundation	696,695
Esther Honens International Piano Competition Foundation	638,764
Heritage Park Society	600,250

Donee Snapshot

Breakdown	Number of Grants	Value of Grants	% of Revenue	% of Donees
Number of Grants	954	41,217,770	100.00%	100.00%
Top 10	10	11,516,290	27.940%	1.05%
Grants between 100,000 - 599,999	82	16,829,594	40.831%	8.60%
Grants between 10,000 - 99,999	337	11,276,433	27.358%	35.32%
Grant between 1,000 - 9,999	383	1,520,563	3.689%	40.15%
Grants < 1000	142	74,890	0.182%	14.88%

55.0% of donees received 3.9% of funds.

7. CHARITABLE GIFT FUNDS CANADA FOUNDATION

Top 10 Donees

Donee Name	Total amount gifts
The Aune Foundation	44,835,756
University Of Calgary - Cumming School Of Medicine	5,255,000
The Harry And Betty Billingsley Charitable Foundation	4,933,439
Morrison Family Foundation	2,450,494
Montreal General Hospital Foundation	2,000,500
The Toronto Heschel School	2,000,000
Alexandra And Marine General Hospital Foundation	2,000,000
Bruce Trail Conservancy	1,499,250
National Gallery Of Canada Foundation	1,332,500
North York General Foundation	1,025,750

Donee Snapshot

Breakdown	Number of Grants	Value of Grants	% of Revenue	% of Donees
Number of Grants	2,582	115,016,022	100.00%	100.00%
Top 10	10	67,332,689	58.542%	0.39%
Grants between 100,000 - 1,010,000	104	24,758,275	21.526%	4.03%
Grants between 10,000 - 99,999	707	18,693,491	16.253%	27.38%
Grant between 1,000 - 9,999	1257	4,004,157	3.481%	48.68%
Grants < 1000	504	227,410	0.198%	19.52%

68.2% of donees received 3.7% of funds.

8. THE PRINCESS MARGARET CANCER FOUNDATION

Top 10 Donees

Donee Name	Total amount gifts
The Princess Margaret Cancer Foundation	104,672,000

Donee Snapshot

Breakdown	Number of Grants	Value of Grants	% of Revenue	% of Donees
Totals	1	104,672,000	100.00%	100.00%
Top Donor - Hospital	1	104,672,000	100.00%	100.00%

9. TORONTO GENERAL & WESTERN HOSPITAL FOUNDATION

Top 10 Donees

Donee Name	Total amount gifts
University Health Network	81,840,456
Hospital for Sick Children	1,010,000
University of Toronto, Faculty of Medicine	923,737
Japanese Canadian Centre	278,833
Villa Charities Foundation	270,318
Mount Sinai Hospital	90,480
Princess Margaret Cancer Foundation	69,459
The Toronto Foundation	37,512
Alberta Children's Hospital Foundation	28,559
Queen's University	15,000

Donee Snapshot

Breakdown	Number of Grants	Value of Grants	% of Revenue	% of Donees
Totals	13	84,582,361	100.00%	100.00%
Top Donor - Hospital	1	81,840,456	96.76%	7.69%
Grants > 1,000,000	1	1,010,000	1.19%	7.69%
Grants between 100,000 - 999,999	3	1,472,888	1.74%	23.08%
Grant between 10,000 - 99,999	6	251,010	0.30%	46.15%
Grants < 1000	0	0	0.00%	0.00%

10. THE EDMONTON COMMUNITY FOUNDATION

Top 10 Donees

Donee Name	Total amount gifts
United Way of the Alberta Capital Region	1,260,454
University of Alberta	987,251
Citadel Theatre	766,276
Alberta Ecotrust Foundation	700,800
Edmonton Opera Association	609,003
iHuman Youth Society	538,979
Brentwood College Association	500,000
E4C (Edmonton City Centre Church Corporation)	464,874
Edmonton Symphony Society	464,852
Pilgrims Hospice Society	404,863

Donee Snapshot

Breakdown	Number of Grants	Value of Grants	% of Revenue	% of Donees
Number of Grants	721	24,871,936	100.00%	100.00%
Top 10	10	6,697,352	26.93%	1.39%
Grants between 100,000 - 330,000	47	7,865,564	31.62%	6.52%
Grants between 10,000 - 99,999	276	9,117,375	36.66%	38.28%
Grant between 1,000 - 9,999	300	1,144,371	4.60%	41.61%
Grants < 1000	88	47,274	0.19%	12.21%

53.8% of donees received 4.8% of funds.

11. THE AQUEDUCT FOUNDATION

Top 10 Donees

Donee Name	Total amount gifts
VHG & UBC Hospital Foundation	5,292,750
Alberta Children's Hospital Foundation	2,644,738
Beedie Luminaries Foundation	2,500,000
The ScotiaMcleod Charitable Foundation	2,199,497
BC Cancer Foundation	2,039,999
Clench House Foundation	1,989,511
Concordia University	1,520,746
Musee D'art de Joliette	1,323,500
The Water School	1,140,000
The University of New Brunswick	1,008,000

Donee Snapshot

Breakdown	Number of Grants	Value of Grants	% of Total Grants	% of Donees
Number of Grants	1,517	55,667,820	100.00%	100.00%
Top 10	10	21,658,741	38.91%	0.66%
Grants between 100,000 - 1,000,000	85	18,482,392	33.20%	5.60%
Grants between 10,000 - 99,999	465	12,806,729	23.01%	30.65%
Grant between 1,000 - 9,999	827	2,646,566	4.75%	54.52%
Grants < 1000	130	73,392	0.13%	8.57%

63.1% of donees received 4.9% of funds.

12. PRIVATE GIVING FOUNDATION

Top 10 Donees

Donee Name	Total amount gifts
Redeemer University College	5,035,000
Youth Opportunities Unlimited	2,000,000
Charities Aid Foundation Canada	1,585,782
World Vision Canada	1,564,290
The Samaritans Purse-Canada	1,399,203
United Way Of Greater Toronto	1,316,274
The Neighbourhood Group Foundation	1,077,964
London Health Sciences Foundation	1,004,513
World Renew	1,000,000
Indwell Community Homes	1,000,000

Donee Snapshot

Breakdown	Number of Grants	Value of Grants	% of Total Grants	% of Donees
Number of Grants	2,092	52,645,654	100.00%	100.00%
Top 10	10	16,983,026	32.259%	0.48%
Grants between 100,000 - 1,000,000	85	20,291,404	38.543%	4.06%
Grants between 10,000 - 99,999	455	12,149,827	23.078%	21.75%
Grant between 1,000 - 9,999	876	2,954,011	5.611%	41.87%
Grants < 1000	666	267,386	0.508%	31.84%

73.7% of donees received 6.1% of funds.

13. JEWISH FOUNDATION OF TORONTO

Top 10 Donees

Donee Name	Total amount gifts
United Jewish Appeal of Greater Toronto	7,088,249
UJA	5,520,724
Anne & Max Tanenbaum Community Hebrew Academy of Toronto	2,635,155
United Israel Appeal of Canada Inc.	1,620,775
Jewish Family and Child Service Of Greater Toronto	1,199,246
Bnei Akiva School	1,020,001
Congregation Habonim of Toronto	816,010
Bnos Aharon Endowment Fund	815,000
Canadian Friends of The Hebrew University	622,204
Sinai Health System Foundation	551,832

Donee Snapshot

Breakdown	Number of Grants	Value of Grants	% of Total Grants	% of Donees
Number of Grants	489	33,849,654	100.00%	100.00%
Top 10	10	21,889,196	64.67%	2.04%
Grants between 100,000 - 530,000	32	6,816,217	20.14%	6.54%
Grants between 10,000 - 99,999	138	4,451,384	13.15%	28.22%
Grant between 1,000 - 9,999	193	650,431	1.92%	39.47%
Grants < 1000	116	42,426	0.13%	23.72%

63.2% of donees received 2.0% of funds.

14. TORONTO FOUNDATION

Top 10 Donees

Donee Name	Total amount gifts
City of Toronto	4,086,969.00
National Arts Centre Foundation	1,026,542.00
St. Michael's Hospital Foundation	579,458.00
Canadian Friends of Hebrew University	500,000.00
York University	494,383.00
Royal York Road United Church	312,120.00
Toronto Foundation for Student Success	298,372.00
Multiple Sclerosis Society of Canada	257,946.00
CIFAR - Canadian Institute for Advanced Research	250,000.00
University of Toronto	235,913.00

Donee Snapshot

Breakdown	Number of Grants	Value of Grants	% of Total Grants	% of Donees
Total	795	16,159,666	100.00%	100.00%
Top 10	10	8,041,703	49.76%	2.04%
Grants between 100,000 - 230,000	20	2,906,339	17.99%	6.54%
Grants between 10,000 - 99,999	231	6,592,351	40.80%	28.22%
Grant between 1,000 - 9,999	399	1,343,627	8.31%	39.47%
Grants < 1000	135	60,811	0.38%	23.72%

67.2% of donees received 8.7% of funds.

15. HAMILTON HEALTH SCIENCES RESEARCH INSTITUTE

Top 10 Donees

Donee Name	Total amount gifts
Hamilton Health Sciences Research Institute	14,187,000

Donee Snapshot

Breakdown	Number of Grants	Value of Grants	% of Revenue	% of Donees
Totals	1	14,187,000	100.00%	100.00%
Top Donor - Hospital	1	14,187,000	100.00%	100.00%

16. BC CHILDREN'S HOSPITAL FOUNDATION

Top 10 Donees

Donee Name	Total amount gifts
Provincial Health Services Authority	63,946,332
Sunny Hill Foundation for Children	904,107
Sick Kids Foundation	544,315
Richmond Hospital Foundation	340,800
McMaster Children's Hospital Foundation	109,805
Montreal Children's Hospital Foundation	95,654
St. Justine Foundation	94,654
Children's Hospital of Eastern Ontario	87,718
Children's Health Foundation	78,617
Alberta Children's Hospital Foundation	66,908

Donee Snapshot

Breakdown	Number of Grants	Value of Grants	% of Revenue	% of Donees
Totals	19	66,507,348	100.00%	100.00%
Top Donor - Hospital	1	63,946,332	96.15%	5.26%
Grants between 100,000 - 999,000	4	1,899,027	2.86%	21.05%
Grants between 10,000 - 99,999	11	649,727	0.98%	57.89%
Grant between 1,000 - 9,999	3	12,262	0.02%	15.79%
Grants < 1000	0	0	0.00%	0.00%
Totals	19	66,507,348	100.00%	100.00%

17. VGH AND UBC HOSPITAL FOUNDATION

Top 10 Donees

Donee Name	Total amount gifts
Vancouver Coastal Health Authority	40,427,821
St. Paul's Hospital Foundation of Vancouver	16,667

Donee Snapshot

Breakdown	Number of Grants	Value of Grants	% of Revenue	% of Donees
Totals	2	40,444,488	100.00%	100.00%
Top Donor - Hospital	1	40,427,821	99.96%	50.00%
Grants between 100,000 - 999,000	0	0	0.00%	0.00%
Grants between 10,000 - 99,999	1	16,667	0.04%	50.00%

18. VICTORIA FOUNDATION

Top 10 Donees

Donee Name	Total amount gifts
Tsay Keh Dene First Nation	2,685,955
The Mustard Seed Street Church	2,441,614
Kwadacha First Nation	1,335,500
Our Place Society	1,080,184
Pacific Opera Association	453,827
Victoria Conservatory of Music	383,545
First Nations Finance Authority	350,000
Victoria Hospice & Palliative Care Foundation	320,803
University of Victoria	312,147
BC Cancer Foundation	242,934

Donee Snapshot

Breakdown	Number of Grants	Value of Grants	% of Total Grants	% of Donees
Total	509	17,339,973	100.00%	100.00%
Top 10	10	9,606,509	55.40%	1.96%
Grants between 100,000 - 235,000	20	3,113,850	17.96%	3.93%
Grants between 10,000 - 99,999	202	5,503,729	31.74%	39.69%
Grant between 1,000 - 9,999	200	662,123	3.82%	39.29%
Grants < 1000	77	35,351	0.20%	15.13%

54.4% of donees received 4.0% of funds.

19. STRATEGIC GIVING FOUNDATION

Top 10 Donees

Donee Name	Total amount gifts
Benefaction Foundation	549,285
St. Clement's School	395,148
Canadian National Christian Foundation	213,523
Fondation Jean-Monbourquette	188,774
Aqueduct Foundation	181,990
Fellowship of Evangelical Baptist Churches in Canada	169,466
CHIMP: Charitable Impact Foundation (Canada)	154,695
Charitable Gift Funds Canada Foundation	140,412
Governors of University of Alberta	140,391
Governing Council Of The Salvation Army In Canada	138,246

Donee Snapshot

Breakdown	Number of Grants	Value of Grants	% of Total Grants	% of Donees
Total	2542	14,916,895	100.00%	100.00%
Top 10	10	2,271,930	15.23%	0.39%
Grants between 100,000 - 130,000	9	1,049,176	7.03%	0.35%
Grants between 10,000 - 99,999	284	6,625,258	44.41%	11.17%
Grant between 1,000 - 9,999	1407	4,443,221	29.79%	55.35%
Grants < 1000	832	527,310	3.53%	32.73%

88.1% of donees received 33.3% of funds.

20. SIR THE SIR MORTIMER B. DAVIS JEWISH GENERAL HOSPITAL FOUNDATION

Top 10 Donees

Donee Name	Total amount gifts
McGill - RCN	682,000
McGill University	320,313
Fondation CHUQ	112,557
Quebec Breast Cancer	11,750
McGill Head & Neck	11,500
McGill - Cancer Research	10,000
The Auxiliary	5,180
WellIMTL	1,500
CIJA	1,050

Donee Snapshot

Breakdown	Number of Grants	Value of Grants	% of Revenue	% of Donees
Totals	9	1,155,850	100.00%	100.00%
Top Donor - Hospital	1	682,000	59.004%	11.11%
Grants between 100,000 - 999,000	2	432,870	37.450%	22.22%
Grants between 10,000 - 99,999	3	33,250	2.877%	33.33%
Grant between 1,000 - 9,999	3	7,730	0.669%	33.33%
Grants < 1000	0	0	0.000%	0.00%

APPENDIX B

METHODOLOGY

METHODOLOGY

We are looking in detail at the behaviour of the top 20 private foundations from 2006 to 2019. The gross asset value of the the top 20 foundations is equivalent to about 60% of the value of all 5,800 private foundations. Looking in detail at this smaller number allows us to follow where most resources are being spent, in other words, “following the money.”

The top 20 foundations were determined through a data extraction from CRA-supplied T3010 information.

We have chosen to cover 15 years of activity from 2006 to 2019. Although some 2020 data was available, we chose to stick with the data sets that are complete based upon our communication with CRA, who told us as many organizations have not yet filed 2020 returns or have filed returns that are still being processed.

For each foundation, we examined:

- Gross asset value
- Liabilities
- Expenditures
- Amount spent on charitable activities
- Amount spent on management and administration
- Amount spent on gifts to qualified donees
- Amount of revenue generated by issuing tax receipts.
- Growth in asset value dollar value over 15 years
- Growth in expenditure dollar value over 15 years
- The value of property not used for their charitable activities or administration (although we are not entirely clear on how this is determined)

And we compared:

- Gross asset value versus expenditures
- Expenditures versus amount spent on qualified donees
- Amount spent on qualified donees versus amount issued in tax receipts (in other words dollars going out versus dollars coming in)
- The value of property not used for their charitable activities or administration vs gross asset value

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